

The Telegraph

P.O. Box 236, Waterville, KS 66548

Phone/Fax: (785) 363-2061

Affidavit of Publication

STATE OF KANSAS, MARSHALL COUNTY.

Don King being first duly sworn deposes that he is Publisher of The Telegraph, a Newspaper printed in the State of Kansas, with a general circulation on a Marshall County, Kansas, and that said Not a trade, religious or fraternal public

Said newspaper is a weekly published 50 times a year, has been so published uninterruptedly in said county and state more than five years prior to the first publication notice; and has been admitted at the post office at Waterville in said County as a periodic

That the attached notice is a true copy of the regular and entire issue of the newspaper on and July 31st, 2014.

Don King

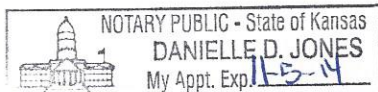
Don King, Co-Publisher

Subscribed and sworn to before me this July 2014.

[Signature]

Notary Public

My commission expires:



NOTICE OF BUDGET HEARING

The governing body of
City of Waterville

will meet on August 11, 2014 at 6:45 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	539,195	58.663	698,875	59.533	712,761	159,650	59.410
Library	40,917	2.708	27,005	2.332	278,943	6,670	2.482
Special Highway	50,126		70,350		86,402		
Ambulance	94,327		103,898		170,220		
Special Machinery (Equip. Re)	20,123		10,000		20,668		
Historical	1,861		3,000		37,660		
Sewer Utility	67,872		97,750		133,415		
Water Utility	198,368		151,150		285,721		
Lights Utility	576,994		665,000		983,968		
Opera House Renovation Fund	15,085		20				
Totals	1,604,868	60.873	1,827,048	61.863	2,709,758 *	166,320	61.892
Less: Transfers	197,500		377,000		292,000		
Net Expenditure	1,407,368		1,450,048		2,417,758		
Total Tax Levied	162,083		166,136		XXXXXXXXXXXXXXX		
Assessed Valuation	2,662,646		2,685,453		2,687,247		

Outstanding Indebtedness,

January 1,

G.O. Bonds

Revenue Bonds

Other

Lease Purchase Principal

Total

*Tax rates are expressed in mills

2012
0
0
83,288
0
83,288

2013
0
0
56,475
0
56,475

2014
0
0
28,723
26,000
54,723

Nori Blackburn

City Official Title: City Clerk

2015

CERTIFICATE

To the Clerk of Marshall County, State of Kansas
We, the undersigned, officers of

City of Waterville

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

		2015 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:		Page No.		
Computation to Determine Limit 2015		2		
Allocation of MVT, RVT, and 16/20M Veh Tax		3		
Schedule of Transfers		4		
Statement of Indebtedness		5		
Statement of Lease-Purchases		6		
Computation to Determine State Library Grant		7		
Fund	K.S.A.			
General	12-101a	8	712,761	159,650
Library	12-1220	9	278,943	6,670
Special Highway		10	86,402	
Ambulance	12-110b	10	170,220	
Special Machinery (Equip. Reser	12-1, 117*	11	20,668	
Historical	*	11	37,660	
Sewer Utility	12-825d	12	133,415	
Water Utility	12-825d	12	285,721	
Lights Utility	12-825d	13	983,968	
Opera House Renovation Fund	*	14		
Totals		xxxxxx	2,709,758	166,320
Notice of the vote to adopt required to be published and attached to the budg			No	County Clerk's Use Only
Budget Summary		15		
Neighborhood Revitalization		16		
				Nov 1, 2014 Total Assessed Valuation

* These funds not required to have a legal operating budget.

Assisted by:

Sink, Gordon & Associates LLP

Address:

128 East Commercial Street

Waterville, KS 66548

Email:

cparker@sinkgordon.com

Date Attested: _____ 2014

County Clerk

Governing Body

City of Waterville

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total Tax Levy Amount in 2014 Budget	+ \$ 166,136
2. Debt Service Levy in 2014 Budget	- \$ 0
3. Tax Levy Excluding Debt Service	\$ 166,136
2014 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2014 :	+ 12,853
5. Increase in Personal Property for 2014 :	
5a. Personal Property 2014	+ 68,555
5b. Personal Property 2013	- 106,552
5c. Increase in Personal Property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of annexed territory for 2014 :	
6a. Real Estate	+ 0
6b. State Assessed	+ 0
6c. New Improvements	- 0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ 0
7. Valuation of Property that has Changed in Use during 2014 :	+ 1,200
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	14,053
9. Total Estimated Valuation July 1, 2014	2,687,247
10. Total Valuation less Valuation Adjustment (9 minus 8)	2,673,194
11. Factor for Increase (8 divided by 10)	0.00526
12. Amount of Increase (11 times 3)	+ \$ 873
13. Maximum Tax Levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 167,009
14. Debt Service Levy in this 2015 Budget	0
15. Maximum levy, including debt service, prior to CPI adjustment (13 plus 14)	167,009
16. Consumer Price Index for all urban consumers for calendar year 2013	1.50%
17. Consumer Price Index adjustment (3 times 16)	\$ 2,492
18. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ 169,501

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Waterville

2015

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2013	Allocation for Proposed Year 2015		
		MVT	RVT	16/20M Veh
General	159,874	32,571	91	0
Library	6,262	1,276	4	0
TOTAL	166,136	33,847	95	0

County Treas Motor Vehicle Estimate	<u>33,847</u>		
County Treasurers Recreational Vehicle Estimate		<u>95</u>	
County Treasurers 16/20M Vehicle Estimate			<u>0</u>
Motor Vehicle Factor	<u>0.20373</u>		
Recreational Vehicle Factor		<u>0.00057</u>	
16/20 Vehicle Factor			<u>0.00000</u>

City of Waterville

2015

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
Lights	General	90,000	170,000	150,000	12-825d
Water	General	40,000	80,000	40,000	12-825d
Sewer	General	25,000	65,000	25,000	12-825d
Lights	Historical	12,500	-	-	12-825d
Lights	Special Machinery	-	10,000	10,000	12-825d
General	Special Highway	30,000	52,000	67,000	12-197
Totals		197,500	377,000	292,000	
Adjustments*					
Adjusted Totals		197,500	377,000	292,000	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2014	Date Due		Amount Due 2014		Amount Due 2015	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0						
Revenue Bonds:								0	0	0	0
Total Revenue Bonds					0				0	0	0
Other:											
Temporary Notes	7/12/2010	7/12/2014	3.50	109,195	28,723	7/1	7/1	1,005	28,723	0	0
Total Other					28,723			1,005	28,723	0	0
Total Indebtedness					28,723			1,005	28,723	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2014	Payments Due 2014	Payments Due 2015
Fire Station	8/11/2014	120	3.90	264,827	0	118,318	18,318
Case 580 Backhoe	5/5/2013	36	3.35	26,000	26,000	9,253	9,253
Totals					26,000	127,571	27,571

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2015

Library found in: City of Waterville
Marshall County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2014</u>	<u>2015</u>
Ad Valorem Tax	\$6,262	\$6,670
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$1,247	\$1,276
Recreational Vehicle Tax	\$6	\$4
16/20M Vehicle Tax	\$56	\$0
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$7,571	\$7,950
Difference in Total Taxes:	\$379	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$2,685,453	\$2,687,247
Did Assessed Valuation Decrease?	No	
Levy Rate	2.332	2.482
Difference in Levy Rate:	0.150	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? Qualify

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Waterville

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	139,328	169,573	146,069
Receipts:			
Ad Valorem Tax	149,669	159,874	xxxxxxxxxxxxxxxxxx
Delinquent Tax	4,141	0	0
Motor Vehicle Tax	32,396	33,118	32,571
Recreational Vehicle Tax	125	160	91
16/20M Vehicle Tax	1,446	1,498	0
Gross Earning (Intangible) Tax	8,437	5,463	3,927
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Sales Tax	79,612	82,000	77,000
Franchise Tax	19,551	19,555	19,600
Licenses & Permits	1,301	1,475	1,500
Fines	7,349	7,400	7,400
Rents	1,850	2,000	2,000
Concessions	3,220	3,300	3,350
Admissions	2,153	2,250	2,300
Donations	48,820	0	0
Reimbursed Expenses	13,629	0	0
Rural Fire appropriation	22,008	29,478	29,478
Transfer from Lights Utility Fund	90,000	170,000	150,000
Transfer from Water Utility Fund	40,000	80,000	40,000
Transfer from Sewer Utility Fund	25,000	65,000	25,000
In Lieu of Tax (IRB)	0	0	0
Interest on Idle Funds	2,677	2,800	2,825
Miscellaneous	16,056	10,000	10,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	569,440	675,371	407,042
Resources Available:	708,768	844,944	553,111
Expenditures:			
General Administration	244,456	203,300	337,800
Police	78,684	82,700	85,500
Other	216,055	412,875	289,461
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	539,195	698,875	712,761
Unencumbered Cash Balance Dec 31	169,573	146,069	xxxxxxxxxxxxxxxxxx
2013/2014 Budget Authority Amount:	560,803	775,820	xxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			712,761
Tax Required			159,650
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			159,650

City of Waterville

2015

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Expenditures:			
GENERAL ADMINISTRATION			
Personal Services/Payroll Taxes	77,821	80,300	82,800
Contractual	67,329	75,000	80,000
Commodities	45,963	48,000	53,000
Capital Outlay	53,343	0	122,000
Total	244,456	203,300	337,800

POLICE

Personal Services/Payroll Taxes	59,137	60,900	62,800
Contractual	9,966	11,700	12,000
Commodities	9,581	10,100	10,700
Capital Outlay	0	0	0
Total	78,684	82,700	85,500

OTHER

Employees' Health Insurance	75,882	80,900	85,000
Retirement Contributions	22,229	19,400	20,000
Fire-City/Rural	37,104	38,000	20,000
Community Service	0	1,000	2,000
Parks/Ballfield/Community Center M	12,800	43,000	24,000
Library Appropriation	11,500	22,900	17,200
Appropriations-USD #498	26,540	27,333	25,667
Neighborhood Revitalization	0	771	1,023
Transfer to Special Highway	30,000	52,000	67,000
Lease Purchase Payment (Backhoe)	0	9,253	9,253
Lease Purchase Payment (Fire Station	0	118,318	18,318
Total	216,055	412,875	289,461

Page Total	539,195	698,875	712,761
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City of Waterville

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Library	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	261,906	243,477	250,343
Receipts:			
Ad Valorem Tax	5,633	6,262	XXXXXXXXXXXXXXXXXX
Delinquent Tax	119	0	0
Motor Vehicle Tax	1,183	1,247	1,276
Recreational Vehicle Tax	5	6	4
16/20M Vehicle Tax	53	56	0
Donations	474	0	0
Appropriation-City	11,500	22,900	17,200
Interest on Idle Funds	2,663	2,400	2,450
Miscellaneous	858	1,000	1,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	22,488	33,871	21,930
Resources Available:	284,394	277,348	272,273
Expenditures:			
Personal Services	14,689	15,200	15,400
Contractual Services	10,052	2,450	2,500
Commodities	4,503	9,325	9,500
Capital Outlay	11,673	0	251,500
Neighborhood Revitalization Rebate		30	43
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	40,917	27,005	278,943
Unencumbered Cash Balance Dec 31	243,477	250,343	XXXXXXXXXXXXXXXXXX
2013/2014 Budget Authority Amount:	291,304	292,005	XXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			278,943
Tax Required			6,670
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			6,670

City of Waterville

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	1,930	832	872
Receipts:			
State of Kansas Gas Tax	16,869	17,040	17,180
County Transfers Gas	0	0	0
Special Assessments	1,690	0	0
Transfer from General Fund	30,000	52,000	67,000
Miscellaneous	469	1,350	1,350
Does miscellaneous exceed 10% of Total R			
Total Receipts	49,028	70,390	85,530
Resources Available:	50,958	71,222	86,402
Expenditures:			
Personal Services	18,492	19,050	19,620
Contractual Services	213	300	600
Commodities	31,421	51,000	66,000
Capital Outlay	0	0	182
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	50,126	70,350	86,402
Unencumbered Cash Balance Dec 31	832	872	0
2013/2014 Budget Authority Amount:	50,135	70,930	

Adopted Budget Ambulance	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	99,534	97,273	81,795
Receipts:			
Appropriations-Marshall County	24,431	24,400	24,400
Charges for services	54,355	53,000	53,000
Grants	0	0	0
Donations	2,292	0	0
Appropriation-City of Blue Rapids	10,800	10,800	10,800
Interest on Idle Funds	188	220	225
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	92,066	88,420	88,425
Resources Available:	191,600	185,693	170,220
Expenditures:			
Personal Services	42,493	43,770	45,100
Contractual Services	12,836	14,900	15,100
Commodities	9,270	15,500	16,000
Capital Outlay	0	0	94,020
Temp Note Payment (Prin & Int)	29,728	29,728	0
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	94,327	103,898	170,220
Unencumbered Cash Balance Dec 31	97,273	81,795	0
2013/2014 Budget Authority Amount:	152,166	155,196	

City of Waterville

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Machinery (Equip. Reserve)	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	30,791	10,668	10,668
Receipts:			
Transfer from Lights Fund	0	10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	0	10,000	10,000
Resources Available:	30,791	20,668	20,668
Expenditures:			
Contractual	6,250	0	0
Commodities	4,611	0	0
Capital Outlay	9,262	10,000	20,668
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	20,123	10,000	20,668
Unencumbered Cash Balance Dec 31	10,668	10,668	0
2013/2014 Budget Authority Amount:	37,508	40,791	

NOTE: The Special Machinery (Equip. Reserve) fund is not required to have a legal operating budget.

Adopted Budget Historical	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	29,733	40,510	37,585
Receipts:			
Donations	0	0	0
Transfer from Lights Utility Fund	12,500	0	0
Interest on Idle Funds	54	75	75
Miscellaneous	84	0	0
Does miscellaneous exceed 10% of Total F			
Total Receipts	12,638	75	75
Resources Available:	42,371	40,585	37,660
Expenditures:			
Contractual Services	128	2,100	2,150
Commodities	1,733	900	1,000
Capital Outlay	0	0	34,510
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	1,861	3,000	37,660
Unencumbered Cash Balance Dec 31	40,510	37,585	0
2013/2014 Budget Authority Amount:	31,158	39,893	

City of Waterville

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	84,210	87,255	61,405
Receipts:			
Charges for services	70,012	71,000	71,100
Interest on Idle Funds			
Miscellaneous	905	900	910
Does miscellaneous exceed 10% of Total R			
Total Receipts	70,917	71,900	72,010
Resources Available:	155,127	159,155	133,415
Expenditures:			
Administration, Transmission & Distribution:			
Personal services	29,559	16,650	17,150
Contractual services	2,759	4,100	4,200
Commodities	10,554	12,000	12,100
Capital Outlay	0	0	74,965
Transfer to General Fund	25,000	65,000	25,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	67,872	97,750	133,415
Unencumbered Cash Balance Dec 31	87,255	61,405	0
2013/2014 Budget Authority Amount:	132,310	178,310	

Adopted Budget Water Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	209,385	159,661	146,561
Receipts:			
Charges for services	135,547	137,000	138,000
Reimbursements	12,099	0	0
Interest on Idle Funds	36	50	60
Miscellaneous	962	1,000	1,100
Does miscellaneous exceed 10% of Total R			
Total Receipts	148,644	138,050	139,160
Resources Available:	358,029	297,711	285,721
Expenditures:			
Personal services	61,272	16,650	17,150
Contractual services	18,258	20,500	20,700
Commodities	21,567	34,000	34,500
Capital Outlay	57,271	0	173,371
Transfer to General Fund	40,000	80,000	40,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	198,368	151,150	285,721
Unencumbered Cash Balance Dec 31	159,661	146,561	0
2013/2014 Budget Authority Amount:	302,334	342,535	

City of Waterville

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Lights Utility	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	214,289	311,068	314,768
Receipts:			
Charges for services	663,536	665,000	665,000
Meter deposits	4,600	0	0
Interest on Idle Funds			
Miscellaneous	5,637	3,700	4,200
Does miscellaneous exceed 10% of Total R			
Total Receipts	673,773	668,700	669,200
Resources Available:	888,062	979,768	983,968
Expenditures:			
Personal services	50,856	55,000	56,650
Contractual services	396,492	405,000	410,000
Commodities	24,546	25,000	26,500
Capital Outlay	0	0	330,818
Transfer to General Fund	90,000	170,000	150,000
Transfer to Historical Fund	12,500	0	0
Transfer to Special Machinery Fund	0	10,000	10,000
Meter deposit refunds	2,600	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	576,994	665,000	983,968
Unencumbered Cash Balance Dec 31	311,068	314,768	0
2013/2014 Budget Authority Amount:	795,827	1,003,789	

City of Waterville

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Opera House Renovation Fund	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	0	20	0
Receipts:			
Grants	5,693	0	0
Donations	9,412	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	15,105	0	0
Resources Available:	15,105	20	0
Expenditures:			
Administration, Transmission & Distribution:			
Renovations	15,085	20	0
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	15,085	20	0
Unencumbered Cash Balance Dec 31	20	0	0
2013/2014 Budget Authority Amount:	0	0	

Note: No budget required for this fund.

NOTICE OF BUDGET HEARING

The governing body of

City of Waterville

will meet on August 11, 2014 at 6:45 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

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Library	40,917	2.208	27,005	2.332	278,943	6,670	2.482
Special Highway	50,126		70,350		86,402		
Ambulance	94,327		103,898		170,220		
Special Machinery (Equip. F	20,123		10,000		20,668		
Historical	1,861		3,000		37,660		
Sewer Utility	67,872		97,750		133,415		
Water Utility	198,368		151,150		285,721		
Lights Utility	576,994		665,000		983,968		
Opera House Renovation Fu	15,085		20				
Totals	1,604,868	60.873	1,827,048	61.865	2,709,758	166,320	61.892
Less: Transfers	197,500		377,000		292,000		
Net Expenditure	1,407,368		1,450,048		2,417,758		
Total Tax Levied	162,083		166,136		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	2,662,646		2,685,453		2,687,247		

Outstanding Indebtedness,

January 1,

G.O. Bonds

Revenue Bonds

Other

Lease Purchase Principal

Total

2012

2013

2014

0
0
83,288
0
83,288

0
0
56,475
0
56,475

0
0
28,723
26,000
54,723

*Tax rates are expressed in mills

Nori Blackburn

City Official Title: City Clerk

2015 Neighborhood Revitalization Rebate

Budgeted Funds for 2015	2014 Ad Valorem before Rebate**	2014 Mil Rate before Rebate	Estimate 2015 NR Rebate
General	159,483	59.348	1,023
Library	6,627	2.466	43
TOTAL	166,110	61.814	1,066

2014 July 1 Valuation: 2,687,247Valuation Factor: 2,687.247Neighborhood Revitalization Subj to Rebate: 17,244Neighborhood Revitalization factor: 17.244

**This information comes from the 2015 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.